

# NEW BRIGHTON RESIDENTS ASSOCIATION

2022-23 Budget (April 1, 2022 - March 31, 2023)

## REVENUE

<b>Membership Fees @ \$329.00 (Single Family), \$246.75 (Multi-Family)</b>	\$ 1,349,805
(\$0 increase, 4329 existing members)	
<b>New Brighton Club Rental and Program Income</b>	284,849
(Facility rentals, general program revenue, summer camp revenue, sponsorship etc.)	
<b>Grounds Maintenance Contracts</b>	8,045
(City summer maintenance contract and Brookfield maintenance contract)	
<b>Other Income</b>	<u>105,863</u>
(Grants, interest income, merchandise, clothing bin lease etc.)	
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 1,748,562</b>

## EXPENSES

<b>Administrative</b>	177,747
(AGM, liability insurance, website, annual audit, legal, office supplies, stationary, office equipment, bank charges, database charges, phone/Wi-Fi services, IT services, postage etc.)	
<b>New Brighton Amenities/Maintenance Contracts Operations &amp; Maintenance</b>	248,479
(Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, maintenance staffing and amenity repairs and maintenance)	
<b>New Brighton Club Facility/Park Operations &amp; Maintenance</b>	1,121,912
(Operational costs occurring inside NBRA park gates: utilities, security, rink maintenance, Clubhouse repairs & maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing etc.)	
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>1,548,138</b>
<b>New Brighton Club Demand Loan Principal Payments</b>	<b>126,809</b>
<b>Tractor Loan Principal Payments</b>	<b>28,330</b>
<b>Interest Expense</b>	<b>10,423</b>
<b>Capital Expenditures</b>	<b>18,489</b>
<b>Reserve Fund Contribution</b>	<b>15,000</b>
<b>PROJECTED SURPLUS</b>	<b><u><u>\$ 1,373</u></u></b>